

**MINUTES OF THE NINETY-EIGHTH MEETING OF THE BOARD OF  
CHANNEL 4 TELEVISION CORPORATION**

**HELD AT THE HOTEL DU VIN & BISTRO, THE SUGAR HOUSE,  
NARROW LEWINS MEAD, BRISTOL, BS1 2NU  
ON 17 MAY 2004**

|          |                  |                        |
|----------|------------------|------------------------|
| Present: | Luke Johnson     | Chairman               |
|          | Barry Cox        | Deputy Chairman        |
|          | Mark Thompson    | Chief Executive        |
|          | David Scott      | Deputy Chief Executive |
|          | Andy Barnes      | Sales Director         |
|          | Kevin Lygo       | Director of Television |
|          | Rob Woodward     | Commercial Director    |
|          | Sue Ashtiany     | Non-Executive Member   |
|          | Peter Bazalgette | Non-Executive Member   |
|          | Andrew Graham    | Non-Executive Member   |
|          | Ian Ritchie      | Non-Executive Member   |
|          | Joe Sinyor       | Non-Executive Member   |
|          | Robin Miller     | Non-Executive Member   |

|                |                          |                               |
|----------------|--------------------------|-------------------------------|
| In attendance: | John Newbigin            | Head of Corporate Relations   |
|                | Stuart Cosgrove          | Director of Nations & Regions |
|                | Jonathan Thompson (part) | Head of Strategy              |

Please note that commercially sensitive information has been redacted.

**Minutes of the Ninety-Seventh Meeting of the Board held on 29 March 2004**

The Minutes were approved for signature by the Chairman.

**Matters Arising 1<sup>st</sup> Quarterly Review**

*The Chief Executive*

The Chief Executive introduced the Quarterly Review, explaining that in future this would be the means by which the Executives would report operational matters to the Board.

The Chief Executive then reported on the Channel's quarterly performance and peak time share and on E4's performance.

The Chief Executive reported that the 4 Ventures Board was working well. Publicity and Marketing were also meshing well together and were winning good press attention for programmes.

*The Director of Television*

The Director of Television reported that as well as good overall performance in peak time, the Channel's performance with 16-34s and ABC1s had been excellent. Programming highlights included **Brat Camp** and **Ramsey's Kitchen**.

The Director of Television also reported that the Channel had done well at the BAFTAs, particularly in drama.

The Board discussed the Channel's strategy for arts, the level of the programme budget, E4 share and the basis on which full year forecasts are prepared.

*The Deputy Chief Executive*

The Deputy Chief Executive reported on an increased profit forecast for 2004; Ofcom fees for 2004; draft arrangements under schedule 9 of the Communications Act; financial projections to 2009 and digital switchover. He noted that the Annual Report for 2003 had been well received.

*The Commercial Director*

The Commercial Director reported on the exit of the Channel from ATR, the successful conclusion of the terms of trade negotiations with PACT and future programming plans for E4.

**Next steps with Ofcom's PSB Review**

The Head of Strategy talked through the presentation circulated to the Board, outlining the substance of Ofcom's Phase 1 report of its Public Service Broadcasting Review. The Board discussed the presentation and the next steps for Channel 4.

Chairman .....

Date .....