

CONFIDENTIAL

MINUTES OF THE 159TH MEETING OF THE BOARD OF CHANNEL FOUR TELEVISION CORPORATION

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 19TH OCTOBER 2009**

Present	Luke Johnson Andy Duncan Jon Gisby Andy Barnes Kevin Lygo Anne Bulford Karren Brady Martha Lane Fox Lord Puttnam Andy Mollett Tony Hall	Chairman Chief Executive Director of Media & Technology Sales Director Director of Television Group Finance Director Non-Executive Member Non-Executive Member Non-Executive Member Non-Executive Member Non-Executive Member
Apologies	Stephen Hill	
In attendance:	Nick Swimer Gill Pritchard (in part) Nick Toon (in part) Martin Baker (in part) Sarah Rose (in part)	(Corporation Secretary) Director of Strategy Director of Corporate Relations Head of Commercial Affairs Director of VOD and Channel Management

Please note that commercially sensitive information has been removed from these minutes.

**Minutes of the 158th meeting of the Board held on 28th September 2009
Directors' Report**

The minutes were approved, subject to one minor amendment.

Chief Executive

The Chief Executive confirmed that although he was not stepping down for some weeks yet, with the way that the dates fell, this would be his final board meeting.

The Chief Executive wished the board luck on taking Channel 4 forward.

Director of Television Boys and Girls

The Director of Television reported on the Ofcom adjudication which confirmed that Channel 4 was not in breach of mistreating children.

Overview of Channel 4 Portfolio

The Director of Television reported on the performance of the digital channels.

Sales Director Advertising Market

The Sales Director reported on the advertising market.

Strategic Sales

The Sales Director updated the Board on the activities of strategic sales and advertising initiatives.

Group Finance Director
Financial Out Turn The Group Finance Director reported on finance and noted that the budget will be reviewed in detail at the Budget Committee and brought back to the board in November.

Legal & Compliance The Ofcom finding on Boys and Girls (referred to in the Director of Television's report) would be circulated.

Distribution Work is now building up towards digital switchover in the Granada region which will take place in early December.

Strategic Risk Update The Group Finance Director gave an overview of the strategic risk update which is provided to the Audit Committee.

Freedom of Information A discussion took place on freedom of information matters.

Director of Media & Technology The Director of Media & Technology reported on ongoing new media matters including Channel4.com and 4iP.

Commercial discussions Gill Pritchard joined the meeting and updated the Board on ongoing commercial discussions. A discussion followed.

Digital Economy Bill Nick Toon joined the meeting.

The Chief Executive and Nick Toon explained that one of the key issues is the proposed P2P legislation which will make up part of the Bill.

A discussion took place on the issues for Channel 4 in respect of a revised remit for C4C.

Other Matters
Dates for 2010 The Group Finance Director circulated working draft dates for 2010 Board and sub-committee meetings and requested comments.

The Chairman confirmed that this is the Chief Executive's last board meeting and thanked him for his service over the past five years.

Date of next Board meeting in 2009. The next meeting of the Board will be held from 3.00pm on Monday 23rd November at Channel Four Television, 124 Horseferry Road, London SW1P 2TX

Chairman

Date