

CONFIDENTIAL

**MINUTES OF THE 149th MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 24th November 2008 3pm-6pm**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Jon Gisby	Director of Media & Technology
	Andy Barnes	Sales Director
	Nathalie Schwarz	New Business Director
	Anne Bulford	Group Finance Director
	Kevin Lygo	Director of Television
	Martha Lane Fox	Non-Executive Member
	Stephen Hill	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Tony Hall	Non-Executive Member
	Karren Brady	Non-Executive Member
In attendance:	Nick Swimer	Acting Corporation Secretary
	Nick Toon (in part)	Director of Corporate Relations
	Jonathan Simon (in part)	Strategy
Apologies:	Lord Puttnam	
	Sue Ashtiany	

Please note that commercially sensitive information has been removed from these minutes.

**Minutes of the 148th
meeting of the Board
held on 27th October
2008**

The minutes were approved without amendment.

**Directors' Report – C4
Paper 845 (43/08)**

**Chief Executive
Economy**

The Chief Executive reported on the forecast for the advertising market in 2009 and 2010.

C4 Restructuring

The Chief Executive reported on the restructuring and headcount reduction.

PSB future

The Chief Executive reported that both Ofcom's final PSB review and Stephen Carter's Digital Britain report are due to be published in January 2009.

**Director of Television
Programming**

The Director of Television reported on programming.

**Sales Director
Advertising**

The Sales Director provided a brief update on his on-going negotiations with the advertising agencies.

Thinkbox

The Sales Director briefly reported on a Thinkbox event which took place last week.

Group Finance

<u>Director Forecast</u>	The Group Finance Director up-dated the Board on the forecast financial outturn for 2008.
2009 Budget	The Group Finance Director reported on the 2009 budget.
DAB Radio	The Group Finance Director briefly reported on 4 Digital Group.
State Aid	The Group Finance Director reported on the Government's withdrawal of the state aid notification for Channel 4's digital switchover costs.
<u>Director of Media & Technology Kangaroo</u>	The Director of Media & Technology up-dated the Board on the Competition Commission process and Ashley Highfield's departure.
channel4.com	The Director of Media & Technology reported on channel4.com.
<u>New Business Director</u>	The New Business Director reported on new business matters.
Digital Britain/Project Foundation	<p>The Chief Executive briefly explained the background to the launch of the Digital Britain report.</p> <p>Stephen Hill asked how specific the Digital Britain report will be on public service broadcasting and, given that the interim report will be published in January 2009, the extent to which conclusions have already been reached. The Chief Executive said that we expect to see a scoping document setting out how policies affect different areas. The public service debate is not just about Channel 4; it will also look at ITV, the Nations and Regions and broadband. As to final conclusions, he said that the Government is still considering its position.</p>
Update of Funding Options	<p>The Chief Executive updated the Board on possible funding options.</p> <p>A discussion took place on potential commercial partnerships in conjunction with the Digital Britain process.</p>
Statement of Programme Policy	<p>The Chief Executive introduced the item. We are required to agree a Statement of Programme Policy with Ofcom every year. A first draft has been discussed at the Content Committee.</p> <p>It was agreed that the further comments made by the Board would be taken in and sent to Ofcom in draft form. Unless Ofcom has any comments, this will come back to the Board for formal approval next year. It will be attached to the Annual Report in May.</p>
<u>Any other business Remuneration Committee</u>	Karren Brady confirmed some of the issues agreed earlier by the Remuneration Committee.
Board Away Day	The Chairman confirmed that the Board Away Day will be moved from 29 th January 2009 (as currently scheduled) and will instead take place before the Board meeting on 15 th December. The day will start at 11 am and the formal Board meeting will run from 3pm – 6pm in the usual way.
Date of next Board Meeting in 2009	The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 15 December 2008 at 124 Horseferry Road, London, SW1P 2TX.

Chairman

Date