

CONFIDENTIAL

**MINUTES OF THE 148th MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT BIRMINGHAM CITY FOOTBALL CLUB,
ON 27th October 2008 3pm-6pm**

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|----------------|---------------------------|--|
| Present: | Luke Johnson | Chairman |
| | Andy Duncan | Chief Executive |
| | Jon Gisby | Director of Media & Technology |
| | Andy Barnes | Sales Director |
| | Nathalie Schwarz | New Business Director |
| | Anne Bulford | Group Finance Director |
| | Kevin Lygo | Director of Television |
| | Martha Lane Fox | Non-Executive Member |
| | Lord Puttnam | Non-Executive Member |
| | Andy Mollett | Non-Executive Member |
| | Sue Ashtiany | Non-Executive Member |
| | Tony Hall | Non-Executive Member |
| | Karren Brady | Non-Executive Member |
| | Stephen Hill | Non-Executive Member |
| In attendance: | Nick Swimer | Acting Secretary |
| | Nick Toon (in part) | Director of Corporate Relations |
| | Gill Pritchard (in part) | Director of Strategy |
| | Rosemary Newell (in part) | Programme Planning & Strategy, Controller of Broadcasting |

Please note that commercially sensitive information has been removed from these minutes.

**Minutes of the 147th
meeting of the Board
held on 22nd
September 2008**

The minutes were approved without amendment.

**Directors' Report – C4
Paper 841 (39/08)**

**Chief Executive
Revenue Impact 08/09**

The Chief Executive reported on revenue in 2008 and the anticipated market for 2009. The detailed budget process is now well underway although we intend to move both the next Budget Committee and final Board sign off on the 2009 Budget from November to December.

Advertising

The Chief Executive reported on advertising.

Restructuring

The Chief Executive reported on the Channel 4 restructuring process.

PSB Future

The Chief Executive reported that Stephen Carter is the new Broadcasting Minister spanning both BERR and DCMS.

Programming

The Chief Executive reported on performance of the channels over the past two months.

**Director of Television
Programming**

The Director of Television reported on programming in September and the performance of E4, More4 and 4Music.

September highlights

The Director of Television briefly updated on developments on the proposed plans for **Celebrity Big Brother**. Kevin Lygo reported briefly on **Secret Millionaire** and **Jamie's Ministry of Food**.

Further to a query from Karren Brady the executive gave a brief overview of how

the downturn in the economy is affecting the commercial broadcasters.

November highlights

The Director of Television highlighted **The Devil's Whore**, (a four part series on the English Civil War), single documentaries including **The World's First Pregnant Man** and **The Witch Children of Nigeria**, and series documentaries **High Society** and **Dead Set** (a zombie drama set in the Big Brother house).

Sales Director Advertising

The Sales Director reported on advertising.

Sponsorship

The Sales Director reported on sponsorship.

Thinkbox

The Sales Director reported on Thinkbox.

Group Finance Director Forecast

The Group Finance Director explained that we are in the middle of Q3 reviews. The Group Finance Director discussed forecasts.

Pension

A discussion took place on the pension fund.

2009 Budget

On the 2009 Budget, the Group Finance Director said that it was proposed to reschedule the November Budget Committee to December for final consideration of this by both the Budget Committee and the main Board. This was agreed and a revised Budget Committee date would be confirmed subsequently.

Treasury

The Group Finance Director drew the Board's attention to the Treasury Update and the Investment Profile.

Director of Media & Technology

The Director of Media & Technology reported on media and technology initiatives including channel4.com and 4iP.

New Business Director Overview

The New Business Director gave a brief overview of some of the key issues in Business Development.

The New Business Director reported on other new business initiatives.

Programme Costs

Rosemary Newell and Gill Pritchard joined the meeting.

The Group Finance Director gave an overview of how programme budgets are managed.

Next on 4

The Chief Executive gave a brief overview of the current position. Ofcom has published its PSB Phase II Report.

A discussion took place on potential commercial partnerships in conjunction with the Digital Britain process.

Project Kangaroo Update

The Director of Media & Technology reported on Kangaroo.

Date of next Board Meeting in 2008

The next meeting of the Board will be held from 3.00pm to 6.00pm on Monday, 24th November 2008 at Channel Four Television Corporation, 124 Horseferry Road, London, SW1P 2TX.

Chairman

Date