

CONFIDENTIAL

**MINUTES OF THE 142nd MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 17th March 2008 3pm-6pm**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Nathalie Schwartz	New Business Director
	Kevin Lygo	Director of Television
	Jon Gisby	Director of Media & Technology
	Tony Hall	Non-Executive Member
	Stephen Hill	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Sue Ashtiany	Non-Executive Member
	Martha Lane Fox	Non-Executive Member
	Lord Puttnam	Non-Executive Member
In attendance:	Nick Swimer	Acting Secretary
	Glyn Isherwood (in part)	Group Finance Controller
Apologies:	Karren Brady	

Please note that commercially sensitive information has been removed from these minutes.

**Minutes of the 141st
meeting of the Board
held on 25th February
2008**

The minutes were approved for signature by the Chairman.

**Directors' Report – C4
Paper 813 (11/08)**

**Chief Executive
Next on 4**

The Chief Executive reported on the Next on 4 event. The major debate about the future of PSB will now be progressed through the government convergence think tank and the Ofcom PSB review which starts mid-April.

Tony Hall praised the Next on 4 launch.

Viewing performance

The Chief Executive reported on viewing performance.

Advertising

The Chief Executive briefly reported on the advertising market, the general state of the economy and developments in the banking world.

Director of Television

The Director of Television provided an overview of the Channel 4 portfolio.

**Programming
highlights**

The Director of Television reported on programming highlights including the five year Iraq season and Dispatches. As part of the Iraq season, Jon Snow will be reporting from different locations around the Middle East. The Nick Broomfield drama **Haditha** dominated this week's programming on Iraq.

**Sales Director
Revenue**

The Sales Director briefly reported on the advertising market.

<u>Group Finance Director Finance</u>	The Group Finance Director reported on revenue.
Corporate Legal and Commercial Affairs	The Group Finance Director drew the Board's attention to various ongoing commercial negotiations.
Pension	The Group Finance Director reported on the Channel 4 pension scheme.
Outsourcing	The Group Finance Director reported on the transmission outsourcing contract.
<u>Director of Media & Technology</u>	The Director of Media & Technology reported on the key new media and technology issues.
<u>New Business Director</u>	The New Business Director reported on new business initiatives and negotiations.
Corporate Relations	The Chief Executive reported on Corporate Relations. We can expect the Ofcom consultation document to be published in April 2008. The consultation will take place in June with an interim report in Autumn and a final report published around the end of the year.
Annual Report and Accounts	Glyn Isherwood joined the meeting. The Group Finance Director explained that the Annual Report and Accounts had been reviewed by the Audit Committee and invited Glyn Isherwood to take the Board through the year end accounting summary. Glyn Isherwood took the Board through the paper highlighting key issues.
Channel 4 Corporation 2007 Financial Report	The Group Finance Director said that the statutory accounts will be signed this afternoon subject to any final amendments agreed during the course of this meeting.
Financial Reports and Statements 2007	The Chief Executive said that the audited accounts will be published either on the 22 nd or 23 rd April and then they will be laid before Parliament in the usual way. The Board approved the annual report in its current form and approved signature of the KPMG and Deloitte & Touche LLP letters of representation.
New Media/Online strategy	The Director of Media & Technology introduced the new media paper and fielded questions.
Content Sub-Committee	Tony Hall briefly described the purposes of the Content Sub-Committee. The Board agreed to adopt the Content Sub-Committee.
Date of next Board Meeting in 2008	The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 21 st April 2008 at Channel Four Television, 124 Horseferry Road, London SW1P 2TX.

Chairman

Date