

CONFIDENTIAL

**MINUTES OF THE 137th MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT THE LOWRY HOTEL,
MANCHESTER
ON 22nd October 2007 2pm-6pm**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Rod Henwood	New Business Director
	Kevin Lygo	Director of Television
	Lord Puttnam	Non-Executive Member
	Tony Hall	Non-Executive Member
	Martha Lane Fox	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Stephen Hill	Non-Executive Member
In attendance:	Paola Tedaldi	Secretary
	Jonathan Thompson (in part)	Director, Strategy and Research
	Jonathan Simon (in part)	Strategy
	Tessa Ross (in part)	Film Four
	Paul Grindey (in part)	Film Four
	Stuart Cosgrove (in part)	Director of Nations & Regions
Apologies:	Karren Brady and Sue Ashtiany	

Please note that commercially sensitive information has been removed from these minutes.

**Minutes of the 136th
meeting of the Board
held on 24th September
2007**

The minutes were approved for signature by the Chairman, subject to a couple of minor drafting changes.

**Directors' Report – C4
Paper 787 (44/07)**

**Chief Executive
Overall Industry**

The Chief Executive reported that across the industry most of the recent attention has been focussed on the BBC (with the "Queensgate" report and cost cuts announcement) and on ITV (with the announcement of the Deloitte report into ITV's premium phone activity).

In response to a query by Andy Mollett, the Group Finance Director updated the Board around the timings of the Ofcom investigations into Richard & Judy and Deal or No Deal.

Performance

The Chief Executive reported on the Channel's share and likely market position for 2008.

25th Anniversary

The Chief Executive said that the Channel's 25th Anniversary on 2nd November was approaching fast. He summarised the events that were being held around the anniversary.

2008

The Chief Executive noted that a great deal of work and planning was under-way for 2008 in terms of programming, budgeting and new business.

<u>Director of Television Performance</u>	The Director of Television reported on the Channel 4 audience share and programming. Recent highlights included Millionaires' Mission, Bringing Up Baby and Ghosts.
<u>Sales Director Revenue</u>	The Sales Director reported that the Channel was currently presenting to the advertising agencies for 2008. The Sales Director further reported on revenue for 2007.
<u>Group Finance Director Finance</u>	The Group Finance Director reported on the full year forecast and on the cash position.
IS	The IS report was taken as read.
Legal	The Commercial Affairs, Corporate Legal and Legal & Compliance Reports were noted. Lord Puttnam queried when the Channel expected to hear from Ofcom in respect of Dispatches: Undercover Mosque. The Group Finance Director explained that the adjudication was expected shortly.
<u>New Business Director</u>	The New Business Director reported on new business initiatives.
Vision Process	Jonathan Thompson and Jonathan Simon joined the meeting for the discussion on the draft Vision. The Chief Executive gave an update on process.
Film 4	Tessa Ross and Paul Grindey joined the meeting for this agenda item Tessa Ross firstly showed the Board a video entitled "Film on 4" which gave a history behind Film 4 and programming highlights. Tessa Ross then presented to the Board a brief history of Film 4, a summary of its current set-up and what Film 4 hopes to achieve in the future.
Nations & Regions	Stuart Cosgrove joined this part of the meeting and presented to the Board a presentation on production, development and strategy in the Nations and Regions. He firstly summarised the Channel's licence requirements including the requirement that programmes made outside the M25 should be included within the Channel 4 service. He summarised the strategy for the creative cities and took the Board through case studies on Bristol and Belfast highlighting C4's creative contribution to these cities.
Viewer Trust	The content of this paper was noted by the Board.
2008 Board Dates and Sub-Committee Dates	The Secretary circulated a schedule of Board and Committee dates for 2008.
Date of next Board Meeting for 2007	The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 26 th November 2007 at Channel Four Television, 124 Horseferry Road, London SW1P 2TX.

Chairman

Date