

CONFIDENTIAL

**MINUTES OF THE 134th MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 25th June 2007 3pm-6pm**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Rod Henwood	New Business Director
	Kevin Lygo	Director of Television
	Stephen Hill	Non-Executive Member
	Tony Hall	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Lord Puttnam	Non-Executive Member
	Martha Lane Fox	Non-Executive Member
	Sue Ashtiany	Non-Executive Member

In attendance: Paola Tedaldi (Secretary)
Jonathan Thompson (Director, Strategy and Research) and Nick Toon (Director, Corporate Relations) (both in part)

Apologies Karren Brady

Please note that commercially sensitive information has been removed from these minutes.

Minutes of the 133rd meeting of the Board held on 14th May 2007

The minutes were approved for signature by the Chairman.

Directors' Report – C4 Paper 771 (28/07)

The Chief Executive Corporate Relations

The Chief Executive reported that it has been a busy time since the last Board meeting with a number of important events for Channel 4.

The Chief Executive reported on the programming.

The Chief Executive reported on Tessa Jowell's speech at the RTS event.

The Chief Executive reported briefly on performance.

Performance

The Chief Executive reported briefly on advertising and the financial side.

Financial/Advertising

The Director of Television Performance

The Director of Television reported on the performance of Channel 4 and the effect of switchover.

Following a query from Martha Lane Fox, the Director of Television reported on Brothers and Sisters.

Programming

The Sales Director reported on the market.

Revenue

The Sales Director concluded with reporting that the Film 4 Director's Cuts awards had been a fantastic success with a huge number of people attending.

Film 4 Director's Cuts

Awards

**The Group Finance Director
New Resources**

The Group Finance Director reported on the role and recruitment of a Viewers Editor. The channel is also looking to recruit a few additional legal and compliance lawyers to strengthen the team. Finally, the channel is proposing to establish a new unit to undertake an inspection function in order to audit that suppliers are meeting their contractual obligations. The Chief Executive explained that the channel needs to check compliance with processes by our suppliers.

Pension Consultation

The Group Finance Director updated the Board on the pension consultation.

Finance

The Group Finance Director reported on the full year forecast.

PRTS/ ICSTIS

The Group Finance Director reported on PRTS competitions and ICSTIS reviews.

**The New Business Director
Project Sherbet**

The New Business Director reported on new business initiatives.

Vision Process

The Chairman opened the discussion by saying that he would encourage submissions from all non-executives on the Vision project in respect of Channel 4's future. A discussion on the Vision project then took place. The Chief Executive agreed and said that he would be grateful for input by the 13 July. He explained that internally the channel has different work streams focussing on the Vision, but ultimately it needs to be approved by the whole Board.

Programme Budgets

Given timing, it was agreed that the programme budget paper would be deferred for discussion at the July Board meeting.

Date of next Board Meeting for 2007

The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 23rd July 2007 at Channel Four Television, 124 Horseferry Road, London SW1P 2TX.

The Chairman noted that the October Board meeting would be held in Manchester. This would be an extended Board meeting as per previous years and there would be an evening event.

Chairman

Date