

**CONFIDENTIAL**

**MINUTES OF THE 133<sup>rd</sup> MEETING OF THE BOARD OF  
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,  
LONDON SW1P 2TX  
ON 14<sup>th</sup> May 2007 3pm-6pm**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Rod Henwood	New Business Director
	Kevin Lygo	Director of Television
	Stephen Hill	Non-Executive Member
	Tony Hall	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Lord Puttnam	Non-Executive Member
	Karren Brady	Non-Executive Member
	Martha Lane Fox	Non-Executive Member
	Sue Ashtiany	Non-Executive Member

In attendance: Paola Tedaldi (Secretary)  
Jonathan Thompson (Director, Strategy and Research) and Tess Alps (CEO, Thinkbox) (both in part)

**Please note that commercially sensitive information has been removed from these minutes.**

**Minutes of the 132<sup>nd</sup> meeting of the Board held on 23<sup>rd</sup> April 2007**

The minutes were approved for signature by the Chairman, subject to two small drafting amendments requested by Lord Puttnam which were made to the minutes.

**Directors' Report – C4 Paper 767 (24/07)**

**The Chief Executive Ofcom Financial Review**

The Chief Executive reported that the closing date for submission of comments to Ofcom on the C4 Financial Review has now passed, having been extended by 10 days. The Chief Executive briefly set out the process for the review.

**Vision**

Work is underway on the Channel 4 "Vision 2012" framework for discussion at the June Board meeting. It is very timely to be now moving the debate onto the Channel's future vision. The Chief Executive thanked the non-executives who had already fed their comments through on the vision project and welcomed comments from others.

**Celebrity Big Brother Ofcom Review**

The Chief Executive gave an update on the Ofcom review of Celebrity Big Brother.

**Performance**

Performance continues as reported at the last Board meeting which was only three weeks ago.

**New Business Projects and Strategy**

The Chief Executive briefly discussed progression of some of the new business projects and strategy.

**The Director of Television Performance**

The Director of Television reported on performance on Channel 4 and the digital channels.

The Channel has had a large batch of popular films at 9pm. A Chinese cinema season is coming up soon at 11pm.

<b><u>The Sales Director Revenue</u></b>	The Sales Director reported on the advertising market.
<b>Online</b>	The Sales Director reported on online sales.
<b><u>Anne Bulford Finance</u></b>	The Group Finance Director reported that, due to timing of the May board meeting, the full year forecast has not been updated from April. Detailed quarterly reviews are underway and the results will inform the June reforecast.
<b>Commercial Affairs</b>	The Group Finance Director reported on Commercial Affairs.
<b>PRTS Update</b>	The Group Finance Director reported progress on the internal review in respect of the Richard & Judy “You Say, We Pay” competition.
<b><u>The New Business Director Project Sherbet</u></b>	The New Business Director reported on new business initiatives.
<b>Thinkbox Update</b>	Tess Alps joined the meeting and gave a presentation on Thinkbox – the television marketing body for the main UK commercial broadcasters.
<b>PRTS Voting</b>	The New Business Director reported on new proposals regarding PRTS voting and donations to charity.
<b>Celebrity Big Brother – Ofcom Investigation Update</b>	The Group Finance Director reported on the Ofcom investigation into Celebrity Big Brother and the Channel 4 review and a discussion on the matter took place.
<b>Date of next Board Meeting for 2007</b>	The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 25 <sup>th</sup> June 2007 at Channel Four Television, 124 Horseferry Road, London SW1P 2TX.

**Chairman .....**

**Date .....**