

CONFIDENTIAL

**MINUTES OF THE 130th MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 26th February 2007 2pm-6pm**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Rod Henwood	New Business Director
	Kevin Lygo	Director of Television
	Stephen Hill	Non-Executive Member
	Tony Hall	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Lord Puttnam	Non-Executive Member
	Martha Lane Fox	Non-Executive Member
	Sue Ashtiany	Non-Executive Member
	Karren Brady	Non-Executive Member

In attendance: Paola Tedaldi (Secretary) and Jonathan Thompson (Director, Strategy & Research) and Nathalie Schwarz (Director of Radio) (both in part)

Please note that commercially sensitive information has been removed from these minutes.

Minutes of the 129th meeting of the Board held on 22nd January 2007

The Chairman said that some comments had been made on the minutes. These would be fed through to the Corporation Secretary and the minutes would be recirculated following the meeting for final approval.

Directors' Report – C4 Paper 749 (06/07)

The Chief Executive firstly apologised for the lengthy paperwork circulated to the Board this month. This is the result of it being a very full agenda.

**Chief Executive
Celebrity Big Brother**

The Chief Executive reported on Celebrity Big Brother.

Richard & Judy

The Chief Executive updated the Board on the Richard & Judy phone in issue. The Chief Executive then summarised the regulatory framework and the role of ICSTIS. There followed a free and frank exchange of views regarding the issue.

Overall

The Chief Executive reported on performance.

**Director of Television
Performance**

The Director of Television reported on performance in January and February.

The Board discussed the relationship between Channel 4 and E4.

The Director of Television updated the Board on upcoming highlights and also on the performance of More4 and Film4.

Sales Director

The Sales Director gave his report and reported on Thinkbox.

Group Finance

Director

2007 January Result

The Group Finance Director highlighted the January result and cash balance.

2007 forecast

The Group Finance Director reported that the Channel has recently carried out a 2006 year end review with departments and also went through the latest view for 2007. A forecast will be brought to next month's meeting.

2006 year end

The Group Finance Director reported on the draft full year unaudited pre-tax result.

The 2006 year end management accounts and a paper setting out the year end accounting adjustments and areas of judgement will be presented to the Audit Committee in March.

2006 audit

KPMG's audit work is largely complete and there is nothing to report

New Business Director

The New Business Director reported on new business.

**Radio bid– C4 Paper
751 (08/07)**

The Director of Radio joined the Board meeting. The radio update paper was taken as read and the Chairman invited questions and comments from Board members.

Having considered the radio proposal in detail, it was resolved that the proposal was appropriate to carry on in association with carrying out of primary functions and is connected with the primary functions (other than only in financial terms), and the Board unanimously approved the proposal.

**Ofcom Review – C4
Paper 753 (10/07)**

The Chief Executive updated the Board on process for the Ofcom Financial Review.

**Celebrity Big Brother –
Interim Report – C4
Paper 754 (11/07)**

The interim report was taken as read.

**Date of next Board
Meeting for 2007**

The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 26th March 2007 at Channel Four Television, 124 Horseferry Road, London SW1P 2TX.

Chairman
Date