

**MINUTES OF THE 127th MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD, LONDON, SW1P 2TX
ON 27th NOVEMBER 2006**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Kevin Lygo	Director of Television
	Rod Henwood	New Business Director
	Martha Lane Fox	Non-Executive Member
	Sue Ashtiany	Non-Executive Member
	Tony Hall	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Lord Puttnam	Non-Executive Member
	Stephen Hill	Non-Executive Member
	Karren Brady	Non-Executive Member

Apologies: No apologies

In attendance:	Paola Tedaldi	Secretary
	Natalie Schwartz (in part)	Director of Radio

Please note that commercially sensitive information has been removed from these minutes.

**Minutes of the 126th
meeting of the Board
held on 30th October 2006**

The Minutes were approved for signature by the Chairman.

**Directors' Report - C4
Paper 733 (44/06)**

In terms of process, the Chairman suggested that in the future the Directors' Report would be taken as read, and the Directors would raise highlights only at the Board meeting. This would give more opportunity for greater discussion on the content of the Board papers. The level of documentation for this Board meeting is large.

**Chief Executive
ITV**

The Chief Executive reported on BSkyB's purchase of a stake in ITV.

Ofcom Review

The Chief Executive explained that the focus for this month's meeting would be the Ofcom Financial Submission.

The Chief Executive then updated the Board on the timing of the review.

**Advertising of food high
in fat, salt and sugar
(HFSS)**

The Chief Executive reported on the latest proposal from Ofcom on HFSS regulations.

Digital Sales Agency

The Chief Executive reported on Channel 4's new initiative to sell on-line advertising sales inventory on behalf of other companies.

**Director of Television
Performance**

The Director of Television reported on the portfolio share which is ahead of last year's position.

Programming

The Director of Television reported very positively on **Longford**.

Sales Director

The Sales Director reported on advertising negotiations and HFSS restrictions.

Group Finance Director
Finance

The Group Finance Director reported that the group full year forecast result remains in line with the October Board forecast..

New Business Director
VOD

The New Business Director reported that the Channel's VOD to PC service will launch on 5th December. The Channel announced the launch of its VOD service at a press launch on 15th November.

The New Business Director reported on other new business developments.

Ofcom Financial
Submission – C4 paper
734(45/06)

The Group Finance Director gave the Board an overview of the Ofcom Financial Review process. The Board then discussed the Channel's submission and provided detailed comments.

In response to a query by Stephen Hill, the Group Finance Director explained LEK's role in the process.

The Board approved the Ofcom Financial Review Submission subject to a further draft of the executive summary being circulated to the Board prior to submission.

2007 Budget – C4 Paper
735(46/06)

The Chief Executive reported on the budget paper and this was discussed by the Board.

The Board formally approved the budget presented to it for 2007.

Radio Proposal – C4
Paper 736(47/06)

The Director of Radio joined the meeting and introduced the radio paper. The Director of Radio explained that the Corporation is moving into the final closing stage of the radio bid process.

The Board discussed the paper.

After due and careful consideration, the Board approved in principle the proposal to bid for the national DAB digital radio licence and it was resolved that the proposal is appropriate to carry on in association with the carrying on of the Corporation's primary functions and is connected (other than merely in financial terms) with the primary functions.

Date of next Board
Meeting for 2006

The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 18th December 2006 at Channel Four Television Corporation, 124 Horseferry Road, London, SW1P 2TX.

Chairman

Date