

**MINUTES OF THE 124th MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 25 SEPTEMBER 2006**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Kevin Lygo	Director of Television
	Rod Henwood	New Business Director
	Andy Mollett	Non-Executive Member
	Martha Lane Fox	Non-Executive Member
	Karren Brady	Non-Executive Member
	Lord Puttnam	Non-Executive Member
	Sue Ashtiany	Non-Executive Member
	Tony Hall	Non-Executive Member
Apologies:	Stephen Hill	Non-Executive Member
In attendance:	Paola Tedaldi	Secretary
	Diane Herbert (in part)	Director of Human Resources
	Michael Hodgson (in part)	Head of Corporate Development

Please note that commercially sensitive information has been removed from these minutes.

**Minutes of the 123rd
meeting of the Board
held on 24 July 2006**

The Minutes were approved for signature by the Chairman, subject to one small drafting amendment suggested by Rod Henwood which Paola Tedaldi made to the minutes.

**Directors' Report – C4
Paper 720 (31/06)
Chief Executive**

Ofcom Review

The Chairman noted that additional input may be required from Non-Executives during this period, such as attendance at the additional Board meeting on 17 October.

The Chief Executive agreed that the following two months will be a particularly busy period for the Corporation as a result of the Ofcom review. Those of the Non-Executives who cannot make that meeting will be invited to a face-to-face meeting with the Group Finance Director or the Strategy and Research Director.

Performance

The Chief Executive reported on performance over the summer.

Advertising

The Chief Executive reported on the advertising market.

Director of Television

Performance

The Director of Television reported on performance during the summer. This has been led by **Big Brother**.

Programming Highlights

There have been some very strong documentaries including **Ballet Changed My Life** which was an incredibly moving insight into the lives of under privileged black children in Birmingham. The Director of Television also reported positively on **Longford**. The Channel has a large run of **Dispatches** starting with an investigation into Labour party funding this Thursday. The piece on Burma is also excellent. Upcoming highlights also include the **David Blunkett** documentary. Tony Hall commended the Channel on its recent

factual programming.

The **Charlotte Church** show has aired to a premier night audience of 2.1m. **Jamie Returns to School Dinners** has also performed well.

In response to a query by Karren Brady, the Director of Television said that **Goldplated** will be a large drama series for the autumn.

The Director of Television reported briefly on E4 and the **Ghost Whisperer**.

The Director of Television reported on More4.

The Director of Television reported on Film4.

Sales Director

Revenue

The Sales Director reported on the advertising sales market.

ThinkBox

The Sales Director reported on the prospective incorporation of ThinkBox.

2007

The presentation for next year is currently being put together.

Awards

Channel 4 Sales department has been nominated as Media Sales Force of the Year.

The Group Finance Director

Finance

The Group Finance Director reported on the changes to the forecast reported in July.

The Group Finance Director reported on the full year advertising sales forecast.

Half Year Review

The Group Finance Director reported that KPMG presented the results of their half year review at the Audit Committee meeting immediately before the Board meeting. This has been a useful process and everyone is comfortable with the results.

New Business Director

The New Business Director made his report.

VOD

The New Business Director gave an update on the launch of Video on Demand services.

Ofcom Review Process Update – C4 Paper 721 (32/06)

The Group Finance Director summarised the Ofcom Financial Review process.

Review of C4 Pension Scheme – C4 Paper 723 (34/06)

The Group Finance Director summarised the proposals in respect of the Channel 4 pension scheme. These proposals were discussed by the Board and the Board approved the recommendations.

Budget Update – C4 Paper 724 (35/06)

The Chief Executive reported that the Channel is making good progress with the Budget for 2007. The Budget will be brought back to the Board for approval in November with an update provided at the 30 October Board meeting.

The Group Finance Director then took the Board through the “First View” profit and loss for 2007.

There then followed a discussion round the TV advertising market for 2007.

2007 Board Dates

A schedule of the Board dates for 2007 was distributed to the Board.

Date of next Board Meeting for 2006

The next meeting of the Board will be held from 10:00am to 12:00pm on Tuesday 17 October 2006 at Channel Four Television, 124 Horseferry Road, London SW1P 2TX.

Chairman

Date