

**MINUTES OF THE 122nd MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 26 JUNE 2006**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Kevin Lygo	Director of Television
	Rod Henwood	New Business Director
	Martha Lane Fox	Non-Executive Member
	Stephen Hill	Non-Executive Member
	Sue Ashtiany	Non-Executive Member
	Tony Hall	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Karren Brady	Non-Executive Member
	Lord Puttnam	Non-Executive Member

In attendance:	Nikki Thompson	(for Paola Tedaldi – Secretary)
	Jonathan Thompson (in part)	Director, Strategy and Research
	Sarah Rose (in part)	Head of VOD & Channel Development
	Andy Taylor (in part)	Managing Director, New Media
	Michael Hodgson (in part)	Head of Corporate Development

Please note that commercially sensitive information has been removed from these minutes.

**Minutes of the 121st
meeting of the Board
held on 15 May 2006**

The Minutes were approved for signature by the Chairman.

**Directors' Report – C4
Paper 709 (20/06)**

Chief Executive

Performance

The Chief Executive reported that performance in the last month has been strong. The LA screenings also went well.

Film4

Launch packs from marketing were distributed to the Board members. It was reported that the launch of Film4 is progressing well.

PACT / New Media Rights

It was reported that the Channel's deal with PACT has been finalised.

Advertising Market

The Chief Executive reported on the advertising market.

Ofcom Formal Review

The Chief Executive confirmed that the Ofcom Formal Review is now getting underway.

Speech

The Chief Executive reported that he gave a speech last week highlighting the three main issues in broadcasting, namely digital switchover, the state of the BBC licence fee discussions and the plurality of PSBs, and in particular the future issues surrounding a strong Channel 4.

Group Finance Director

Finance

The Group Finance Director reported on finance.

Treasury Report	The Group Finance Director informed the Board that the Treasury Report had been discussed by the Audit Committee.
Legal / Corporate	The Channel has agreed to appoint IOKO as its service provider for the VOD platform.
<u>Director of Television</u>	
Performance	The Director of Television reported on performance. The highlight for May was Big Brother . Richard & Judy are back in their afternoon slot. The Director of Television reported on the Channel's acquisitions at the LA screenings.
More 4	More4 is still growing.
E4 / Film4	The Director of Television reported on E4 and Film4.
<u>Sales Director</u>	
Revenue	The Sales Director reported on advertising sales revenue.
ThinkBox	The Sales Director reported on ThinkBox.
<u>New Business Director</u>	The New Business Director gave his report.
Advertising Market	The Chief Executive reported on the advertising sales market.
2007 Programming – Initial Views – C4 Paper 711 (22/06)	The Director of Television explained that the paper set out the preliminary programming plans for 2007 and represented a first draft estimate of costs.
Date of next Board Meeting for 2006	The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 24 July 2006 at Channel Four Television, 124 Horseferry Road, London SW1P 2TX.

Chairman

Date