

**MINUTES OF THE 121ST MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 15 MAY 2006**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Kevin Lygo	Director of Television
	Rod Henwood	New Business Director
	Stephen Hill	Non-Executive Member
	Karren Brady	Non-Executive Member
	Lord Puttnam	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Tony Hall	Non-Executive Member
	Sue Ashtiany	Non-Executive Member
Apologies:	Martha Lane Fox	Non-Executive Member
In attendance:	Paola Tedaldi	Secretary
	Tom Sykes (in part)	Controller, Film Four Channels
	Polly Cochrane (in part)	Director of Marketing
	Brett Foraker (in part)	Creative Director
	Rosemary Newell (in part)	Controller of Broadcasting
	Nathalie Schwarz (in part)	Director of Radio

Please note that commercially sensitive information has been removed from these minutes.

**Minutes of the 120th
meeting of the Board
held on 24 April 2006**

The Minutes were approved for signature by the Chairman. The Board discussed who is best placed to review the pension scheme, and the Chairman recommended that an independent sub-committee of non-executives should review the scheme and bring their recommendations to the Board.

**Directors' Report – C4
Paper 705 (16/06)
Chief Executive**

VOD

The Channel's exclusive deal with Disney on Video on Demand for **Lost** and **Desperate Housewives** is now up and running.

**PACT / New Media
Rights**

The Chief Executive updated the Board on the Channel's negotiations with PACT for new media rights

Advertising

The Chief Executive reported on the advertising market.

Awards

The Chief Executive highlighted Channel 4's success at the BAFTAS and congratulated the Director of Television's team.

**The Group Finance
Director**

Finance

The Group Finance Director reported on the April year to date result. The Group Finance Director reported on the quarter 1 forecast.

PACT Negotiations	The Group Finance Director updated the Board on negotiations with PACT in respect of new media rights.
Film and Series Acquisition	The Group Finance Director updated the Board on acquisitions.
<u>Director of Television</u>	The Director of Television reported that it has been a good month in performance terms. Highlights include Dispatches on animal rights, last week's Iraq programming, the Comedy Lab , the dance programming this weekend and 8 Out Of 10 Cats .
Performance	In addition, the Director of Television reported that Big Brother starts this week.
E4/More 4	The Director of Television reported on E4 and More4.
Spring Preview	The Director of Television concluded by handing out a preview booklet of Spring programming.
<u>Sales Director</u>	
Revenue	The Sales Director reported on the June advertising market.
<u>New Business Director</u>	
VOD	The New Business Director reported on the Video on Demand project and the main areas of activity.
Other Investments	Following a query from Tony Hall it was agreed that it would be helpful if more information on new business deals could be included in the Board pack. It was also decided that the minutes of the New Business Board would be circulated to the main Board going forward. The Chairman confirmed that the New Business Board meets approximately nine times a year and considers all proposals in-depth where the investment is below a prescribed amount.
FilmFour Free To Air Update	<p>The Film Four Controller, Director of Marketing, Creative Director and the Controller of Broadcasting joined the meeting to give the Board an update on how plans are progressing for the launch of the FilmFour free-to-air channel.</p> <p>The Film Four Controller gave a brief recap of the process.</p> <p>The Director of Marketing then took the Board through the marketing plans.</p> <p>The Creative Director then presented the early graphics for the new FilmFour logo. The intention is to tie the new logo more closely into the Channel 4 family of channels.</p> <p>The Director of Marketing then handed out a schedule summarising the on and off air media plans for the channel.</p> <p>The Film Four Controller then took the Board through the schedule.</p> <p>The Controller of Broadcasting then summarised the films which will be shown on the channel in the first two weeks from launch.</p>

Tony Hall congratulated the team on the development of the logo which he thought was brilliant and really brings the channel to life.

**Radio Update – C4
Paper 706 (17/06)**

The Director of Radio joined the meeting and gave the Board an update on digital radio following her presentation to the Board in January 2006. The Board paper was taken as read.

Tony Hall queried what Ofcom's position is on distinctiveness. The Director of Radio explained that Ofcom have issued a consultation on distinctiveness which we have responded to.

The Chairman concluded that Andy Mollett and Karren Brady should play a prominent role in this area given their radio expertise.

**Financial Model
Update – C4 Paper 707
(18/06)**

The Group Finance Director explained the background to the Financial Model Up-date. It is not a plan as such but it is a model to show the financial pressures which we may face in the future. This document is currently being expanded further and we will have a Board debate on this in the early autumn.

**Date of next Board
Meeting for 2006**

The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 26 June 2006 at Channel Four Television, 124 Horseferry Road, London SW1P 2TX.

Chairman

Date