

**MINUTES OF THE 118<sup>th</sup> MEETING OF THE BOARD OF CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,  
LONDON SW1P 2TX  
ON 27 FEBRUARY 2006**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Kevin Lygo	Director of Television
	Rod Henwood	New Business Director
	Martha Lane Fox	Non-Executive Member
	Stephen Hill	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Tony Hall	Non-Executive Member
	Sue Ashtiany	Non-Executive Member
Apologies	Lord Puttnam	Non-Executive Member
	Karren Brady	Non-Executive Member
In attendance:	Paola Tedaldi	Corporation Secretary

**Please note that commercially sensitive information has been removed from these minutes.**

**Minutes of the 117<sup>th</sup>  
Meeting of the Board  
held on 23 January  
2006**

Sue Ashtiany requested an addition to page 4 of the minutes. The Minutes were amended accordingly and were approved for signature by the Chairman.

**Directors' Report – C4  
Paper 694 (05/06)  
Chief Executive**

**FilmFour**

The Chief Executive reported that the free to air FilmFour free-to-air channel is on track to launch in July.

The Channel has also announced its intention to follow the free to air launch with a FilmFour Video on Demand launch in the Autumn.

**Performance**

The Chief Executive reported on performance.

**Finance**

A full update will be given in April following the Quarterly Review process.

**New Business Board**

The Chief Executive confirmed that the Channel is proposing the formation of a New Business Board as a formal Board sub-group for in depth consideration of new business proposals, before they are submitted to the Board. This will perform a similar role to the existing Board sub-Committees on Audit, Budget and Remcom. This Board sub-group would replace the Investment Appraisal Group which was set up last year as an interim measure. It is proposed that Robin Miller will Chair the New Business Board, acting as a consultant to the Corporation. The Chairman and Stephen Hill will also sit on the New Business Board and the Executives will include the Chief Executive, the New Business Director and the Group Finance Director, with Paola Tedaldi as Secretary. The Board approved the constitution of the New Business Board.

## Group Finance Director

### Finance

The Group Finance Director reported on the January results. The Group Finance Director then summarised the full year group income and expenditure, balance sheet and cash flow forecast as set out in the Board pack. The Group Finance Director confirmed that she would include a more detailed balance sheet in the Board pack at the end of each Quarter.

The Group Finance Director reported on the un-audited full year result for 2005 and confirmed that the external audit is progressing.

### Corporate Governance

The Group Finance Director referred to the Arrangements under Schedule 9 of the Communications Act (including the Investment Evaluation Criteria referred to therein) and to the Board's Terms of Reference, all of which had been presented to the Board at the last meeting. The Arrangements document has been amended to reflect the proposed constitution of the New Business Board as discussed earlier. The Board approved these documents.

## Director of Television

### Performance

The Director of Television reported on January. Overall, Channel 4 achieved a share of 10.8%.

### Programming

The Director of Television reported on *Celebrity Big Brother*, the *IT Crowd*, *Body Shock*, *The Perfect Penis*, *Deal or No Deal* and *Richard & Judy*.

### Digital Channels

The Director of Television reported on the digital Channels and commented positively on E4's performance.

More4 News has been noted as being very good. The Chief Executive noted that the EPG numbering on DSAT is to be changed. More4 is now going to be directly below E4.

FilmFour will be launched as a free to air channel in July.

## Sales Director

### Thinkbox

The Sales Director has agreed to take over the Chairmanship of Thinkbox while the search for the new Chief Executive continues.

### Sponsorship

The Sales Director reported on programme sponsorship.

### Food Advertising

The Sales Director reported that Ofcom has issued a consultation on food advertising.

### Spring Programme Launch – C4 Paper 695 (06/06)

The Director of Television took the Board through the Spring launch, which is a rich mix of strong programming, with more drama than usual. He showed the Board the press pack and a video of the up-coming programming. Going forward, the Autumn and Winter press packs would be circulated to the Board before they go out to press.

### On Demand Strategy – C4 Paper 696 (07/06)

The New Business Director reported on Channel 4's Video on Demand project.

**Date of next Board Meeting for 2006**

The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 27 March 2006 at Channel Four Television, 124 Horseferry Road, London SW1P 2TX.

Chairman .....

Date .....