

MINUTES OF THE 117th MEETING OF THE BOARD OF CHANNEL FOUR TELEVISION CORPORATION

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 23 JANUARY 2006**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Kevin Lygo	Director of Television
	Rod Henwood	New Business Director
	Robin Miller	Non-Executive Member
	Barry Cox	Non-Executive Member
	Stephen Hill	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Tony Hall	Non-Executive Member
	Sue Ashtiany	Non-Executive Member
	Karren Brady	Non-Executive Member

In attendance:	Paola Tedaldi	Corporation Secretary
	Nathalie Schwarz	Director of Radio
	Jonathan Thompson	Director, Strategy and Research
	Rosemary Newell (all in part)	Controller of Broadcasting

Please note that commercially sensitive information has been removed from these minutes.

Minutes of the 116th Meeting of the Board held on 19th December 2005

The Minutes were approved for signature by the Chairman.

**Directors' Reports – C4 Paper 690 (01/06)
Chief Executive**

Performance

The Chief Executive reported that the Channel finished 2005 with a half percent increase in portfolio share from 2004.

2006 has got off to a strong start, and the Chief Executive summarised performance.

Finance

The Chief Executive reported on the surplus for last year and group cash.

TPSR

Ofcom have published their consultation on the TV Production sector.

Barry Cox congratulated the Chief Executive on his speech at the media convention in Oxford.

Director of Television

Year End Share

The Director of Television reiterated Channel 4's year end position of 9.74% share.

Performance

The Director of Television reported on **Celebrity Big Brother, Desperate Housewives, My Name Is Earl** and **Invasion**.

The Director of Television confirmed that Paul O'Grady will be joining the Channel at the end of March.

E4/More4

The Director of Television reported briefly on E4 and More4.

Group Finance Director

Un-audited December Results

The Group Finance Director reported on the un-audited full year result for 2005.

The audited results will be included in the February 2006 Board papers

Corporate Governance

The Group Finance Director explained the background to the Arrangements to Schedule 9 of the Communications Act 2003, the Investment Evaluation Criteria and the Terms of Reference.

Sales Director

Revenue

The Sales Director reported on the advertising market.

Think Box

The Sales Director reported briefly on Think Box.

New Business Director

FilmFour Launch Update/Timing – C4 Paper 691 (02/06)

The Board approved the launch of the new FilmFour free to air channel in July 2006.

DAB Radio Bid – C4 Paper 692 (03/06)

The Director of Radio gave an overview of Channel 4's digital radio strategy.

Other business

The Chairman wished Barry Cox and Robin Miller farewell and thanked them for their enormous contribution to the Board.

Date of next Board Meeting for 2006

The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 27 February 2006 at Channel Four Television, 124 Horseferry Road, London SW1P 2TX.

Chairman

Date