

**MINUTES OF THE 105th MEETING OF THE BOARD OF CHANNEL FOUR
TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 13 DECEMBER 2004**

Present:	Luke Johnson Barry Cox Andy Duncan David Scott Andy Barnes Kevin Lygo Rob Woodward Ian Ritchie Sue Ashtiany Andy Mollett	Chairman Deputy Chairman Chief Executive Deputy Chief Executive Sales Director Director of Television Commercial Director Non-Executive Member Non-Executive Member Non-Executive Member
In attendance:	Paola Tedaldi John Newbigin Sue Ford	Secretary Head of Corporate Relations Finance Director
Apologies:	Andrew Graham Karren Brady	Non-Executive Member Non-Executive Member

Please note that commercially sensitive information has been redacted

**Minutes of the 104th
Meeting of the
Board held on 15th
November 2004**

The Minutes were approved for signature by the Chairman.

**Directors' Reports –
C4 Paper 633 (37/04)
Andy Duncan**

Andy Duncan announced that it has been an amazing month for Channel 4 in terms of awards. The highlight has been winning three international Emmys in New York.

On the subject of PSB Review, Andy Duncan reported that Channel 4's final submission went to Ofcom on 24th November.

In terms of process, Andy Duncan reported that he and the Chairman attended a session with Ofcom on 10 December and a further session is scheduled for later in the week. Ofcom will be sending the Channel a list of questions/issues coming out of its submission to which the Channel needs to respond in January. Ofcom's final Phase 3 Report will now not be issued until February.

The issue of public funding for the channel was raised.

John Newbigin commented that a private IPPR seminar is being held on 13 January to discuss the issue of funding mechanisms for public entities.

On the Public Service Publisher (PSP), Andy Duncan reported that Ofcom ran a seminar and mock tender process on 2 December. Although the Channel did not participate, all three consortia wanted to work with Channel 4 as their key broadcast partner.

Andy Duncan reported that audience share is slightly up on October.

Year to date, Channel 4 share is up around 0.5% in both terrestrial and DTT homes, and up 0.1% in pay homes.

Andy Duncan reported that the Channel has a good Christmas schedule lined up across the board.

Andy Duncan reported that overall the Channel's advertising revenue will be up for 2004 for Channel 4. E4 will be up year on year.

As regards 4 Ventures, the financial performance figures for 2004 are very good and all businesses are ahead of plan. However, next year's profits will be affected by increased E4 programme costs and the impact of the programme supply review including the loss of rights.

On marketing/press, Andy Duncan explained that the Channel has had a good response to the 2004 Channel 4 book.

David Scott

David Scott reported that the final version of the Digital Replacement Licence (DRL) would be issued by Ofcom on 23 December, to take effect from 29 December. On the issue of timing for switchover, Ofcom has added a caveat to the DRL to allow for the 31 December 2012 completion date to be altered.

On DTT coverage, there is going to be a consultation with Ofcom between January and March 2005 to define this.

Kevin Lygo

Kevin Lygo reported that it has been a tremendous overall year for the Channel with some all time good programming, such as *Shameless*, *Green Wing*, *The Boy Whose Skin Fell Off* etc.

In terms of 2005, Kevin Lygo commented that the highlights will include *Desperate Housewives* and a full year of the *Simpsons*. Some strong returns will include *Super Nanny*, *YAWYE* and *Risking It All*. There will also be a number of new programmes.

Andy Barnes

As regards advertising for next year, Andy Barnes reported that the Channel seems to be in a good position.

Rob Woodward

Rob Woodward reported on Commercial Matters.

Finance

Sue Ford reported on the full year forecast profit and rental provisions for Greencoat Place.

**2005 Budget – C4
Paper 634 (38/04)**

The Chairman reported on the proposed 2005 Budget.

The Board approved the 2005 Budget.

**Dates of Board
Meetings in 2005 –
C4 Paper 635 (39/04)**

The dates for Board meetings in 2005 were noted. It was also noted that there is to be an extra meeting of the Remuneration Committee on 24 January 2005. The meeting of the Audit Committee is to be changed from 28 February to sometime in March (exact date to be confirmed).

Chairman

Date